

EXHIBIT 1



Entered on Docket
June 11, 2008

Hon. Linda B. Riegle
United States Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:
USA Commercial Mortgage Company,
USA Capital Realty Advisors, LLC,
USA Capital Diversified Trust Deed Fund, LLC,
USA Capital First Trust Deed Fund, LLC,¹
USA Securities, LLC,² Debtors.

Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR¹
Case No. BK-S-06-10729-LBR²

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING EIGHTH
OMNIBUS OBJECTION OF USACM
TRUST TO PROOFS OF CLAIM
BASED, IN WHOLE OR IN PART,
UPON INVESTMENT IN THE
GATEWAY STONE ASSOCIATES,
LLC LOAN**

Hearing Date: June 9, 2008

Hearing Time: 9:30 a.m.

Affects:

- All Debtors
- USA Commercial Mortgage Company
- USA Capital Realty Advisors, LLC
- USA Capital Diversified Trust Deed Fund, LLC
- USA Capital First Trust Deed Fund, LLC
- USA Securities, LLC

¹ This bankruptcy case was closed on October 12, 2007.

² This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's Eighth Omnibus
2 Objection of USACM Trust to Proofs of Claim Based, in Whole or in Part, Upon
3 Investment in the Gateway Stone Associates, LLC Loan (the "Objection") [DE 6326].
4 Adequate notice of the Objection was given. The Court heard the Objection on June 9,
5 2008. No responses were filed to the Objection and no opposition was raised at the
6 hearing. Good cause appearing,

7 IT IS ORDERED:

8 • Sustaining the Objection;
9 • Disallowing the Proofs of Claim listed on Exhibit A attached to the extent they
10 are based upon an investment in the Gateway Stone Associates, LLC Loan. The
11 Proofs of Claim listed in Exhibit A are not affected by this order to the extent
12 they are based upon an investment in a loan(s) other than the Gateway Stone
13 Associates, LLC Loan; and
14 • Reserving the right of any party in interest, including the USACM Trust, to
15 further object to the Proofs of Claim listed on Exhibit A attached.

16 #####
17 PREPARED AND SUBMITTED:
18
LEWIS AND ROCA LLP
19 By: /s/ RC (#0006593)
20 Susan M. Freeman
21 Rob Charles
22 John Hinderaker
23 *Attorneys for USACM Liquidating Trust*
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1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

2 In accordance with Local Rule 9021, the undersigned certifies:

3 The Court waived the requirements of approval under LR 9021.

4 No parties appeared or filed written objections, and there is no trustee appointed
5 in the case.

6 No opposition was filed to the motion and no other party or counsel appeared at
7 the hearing.

8 I have delivered a copy of this proposed order to all attorneys and unrepresented
9 parties who have appeared at the hearing, and any trustee appointed in the case,
10 and each has approved or disapproved the order, or failed to respond, as
11 indicated below:

12 **LEWIS AND ROCA LLP**

13 By: /s/ RC (#0006593)
14 Susan M. Freeman
15 Rob Charles
15 John Hinderaker
16 *Attorneys for USACM Liquidating Trust*

**GATEWAY STONE LOAN
EIGHTH OMNIBUS OBJECTION**

EXHIBIT A
Multiple Loan Claims

Claim	Name	Address	Total Claim Amount	Approximate Amount Subject to Objection Because it Relates to an Investment In the Gateway Stone Loan
10725-02281	Roisentul Family Trust	Saul and Ilene Roisentul Trustees 74075 Kokopelli Circle Palm Desert, CA 92211-2075	\$420,268.16	\$50,000.00
10725-00812	Santoro Family Trust Dated 4/29/02	c/o Nicholas J. and Juanita Santoro Trustees 2312 Pearl Crest Street Las Vegas, NV 89134-6732	\$300,000.00	\$50,000.00
10725-01472	Santoro Family Trust Utd 4/29/02	c/o Nicholas J. and Juanita Santoro Trustees 2312 Pearl Crest Street Las Vegas, NV 89134-6732	\$300,000.00	\$50,000.00
10725-00893	Joyce E. Smith Trust Dated 11/3/99	c/o Joyce E. Smith Trustee 3080 Red Springs Drive Las Vegas, NV 89135-1548	\$853,678.02	\$84,914.53
10725-02191	TDS Revocable Family Trust Dated 9/29/98	T. Dwight and Bonnie J. Sper Trustees 1005 Cypress Ridge Lane Las Vegas, NV 89144-1425	\$889,337.00	\$100,000.00
10725-01581	Louise Teeter IRA Rollover	4201 Via Marina, Suite 300 Marina Del Ray, CA 90292	\$197,814.00	\$12,500.00
10725-01582	Norman Teeter	4201 Via Marina, Suite 300 Marina Del Ray, CA 90292	\$136,246.00	\$12,500.00
10725-02273	Louise Teeter IRA Rollover	4201 Via Marina, Suite 300 Marina Del Ray, CA 90292-5237	\$449,261.59	\$50,000.00
10725-02275	Norman Teeter	4201 Via Marina #300 Marina Del Ray, CA 90292	\$299,663.64	\$50,000.00
10725-00437	Patsy Toombes	P.O. Box 11665 Zephyr Cove, NV 89448	\$350,000.00	\$50,000.00